

BALANCE SHEET (Consolidated)

As at Sep. 30, 2008

Unit: VND

Items	Code	Note	Sep. 30, 2008	Jan. 01, 2008
SHORT-TERM ASSETS (100=110+120+130+140+150)	100		172,664,719,708	197,212,857,011
Cash & Cash equivalents	110	4	35,539,401,156	67,446,237,159
Cash	111		35,539,401,156	67,446,237,159
Cash equivalents	112		-	-
Short-term financial investments	120	5	1,848,600,000	1,750,000,000
Short-term investments	121		1,848,600,000	1,750,000,000
Provision for devaluation of short-term security investments (*)	129		-	-
Short-term receivables	130		95,435,305,831	91,431,831,095
Trade accounts receivables	131		88,102,931,072	87,747,178,768
Prepayment to suppliers	132		6,222,267,778	3,299,516,281
Short-term intercompany receivables	133		-	-
Receivables on percentage of construction contract completion (*)	134		-	-
Other receivables	135	6	1,110,106,981	385,136,046
Provision for short-term bad receivables	139		-	-
Inventories	140	7	8,917,080,588	14,309,676,985
Inventories	141		8,917,080,588	14,309,676,985
Provision for devaluation of inventories (*)	149		-	-
Other short-term assets	150		30,924,332,133	22,275,111,772
Short-term prepaid expenses	151		11,748,766,904	5,948,486,369
VAT deductible	152		11,070,424,692	12,744,526,211
Tax and accounts receivable from State budget	154		646,341,617	471,119,930
Other short-term assets	158	8	7,458,798,920	3,110,979,262
LONG-TERM ASSETS (200=210+220+240+250+260)	200		408,955,617,479	387,708,326,045
Long-term receivables	210		-	12,421,506,000
Long-term receivables from customers	211		-	-
Capital receivable from subsidiaries	212		-	-
Long-term inter-company receivables	213		-	-
Other long-term receivables	218		-	12,421,506,000
Provision for long-term bad receivable (*)	219		-	-
Fixed assets	220		102,320,055,079	103,036,707,871
Tangible fixed assets	221	9	88,413,936,185	89,134,850,153
- Historical cost	222		127,294,943,583	119,301,195,631
- Accumulated depreciation (*)	223		(38,881,007,398)	(30,166,345,478)
Finance leases fixed assets	224		54,739,526	89,929,220
- Historical cost	225		328,437,146	328,437,146
- Accumulated depreciation (*)	226		(273,697,620)	(238,507,926)
Intangible fixed assets	227	10	13,698,885,118	13,805,948,398
- Historical cost	228		13,831,082,665	13,831,082,665
- Accumulated depreciation (*)	229		(132,197,547)	(25,134,267)
Construction in progress	230		152,494,250	5,980,100
Property Investment	240	11	3,034,707,000	3,034,707,000
- Historical cost	241		3,034,707,000	3,034,707,000
- Accumulated depreciation (*)	242		-	-
Long-term financial investments	250		14,950,445,500	15,521,664,500
Investment in subsidiaries	251		-	-
Investment in associate or joint venture companies	252		-	-
Other long-term investments	258	12	14,950,445,500	15,521,664,500
Provision for devaluation of long-term investments	259		-	-
Other long-term assets	260		288,650,409,900	253,693,740,674
Long-term prepaid expenses	261	13	192,892,338,544	165,975,271,078
Deferred income tax assets	262		50,384,810	50,384,810
Others	268	14	12,451,506,000	30,000,000

Goodwill	269	15	83,256,180,546	87,638,084,786
TOTAL ASSETS (270=100+200)	270		581,620,337,187	584,921,183,056
LIABILITIES (300=310+330)	300		330,920,611,816	320,656,061,782
Short-term liabilities	310		258,768,478,478	241,625,344,327
Short-term borrowing	311	16	66,762,799,547	98,629,168,031
Trade accounts payable	312		174,495,515,170	131,416,131,065
Advances from customers	313		9,069,744,312	423,589,510
Taxes and payable to state budget	314	17	2,198,871,246	4,184,415,726
Payable to employees	315		1,295,769,048	1,479,309,770
Payable expenses	316		17,889,808	595,822,710
Accounts payable-Affiliate	317		-	-
Payable in accordance with contracts in progress	318		-	-
Other short-term payables	319	18	4,927,889,347	4,896,907,515
Provision for short-term liabilities	320		-	-
Long-term liabilities	330		72,152,133,338	79,030,717,455
Long-term accounts payable-Trade	331		-	-
Long-term accounts payable-Affiliate	332		-	-
Other long-term payables	333	19	72,134,483,897	74,617,866,564
Long-term borrowing	334		-	4,372,000,000
Deferred income tax	335		-	-
Provision for unemployment benefit	336		17,649,441	40,850,891
Provision for long-term liabilities	337		-	-
OWNER'S EQUITY (400=410+430)	400		221,837,004,544	233,094,454,432
Capital sources and funds	410	20	220,629,337,061	232,710,156,190
Paid-in capital	411		126,000,000,000	126,000,000,000
Share premiums	412		85,433,380,000	85,433,380,000
Other capital of owner	413		-	-
Treasury stock	414		-	-
Assets revaluation difference	415		-	-
Foreign exchange difference	416		-	-
Investment and development fund	417		1,570,688,689	698,215,564
Financial reserve fund	418		480,446,926	163,352,891
Other fund belong to owner's equity	419		-	-
Retained after-tax profit	420		7,144,821,446	20,415,207,735
Capital for construction work	421		-	-
Budget sources	430		1,207,667,483	384,298,242
Bonus and welfare funds	431		1,207,667,483	384,298,242
Budgets	432		-	-
Budget for fixed asset	433		-	-
Minority interest	439		28,862,720,827	31,170,666,842
TOTAL RESOURCES (440=300+400+439)	440		581,620,337,187	584,921,183,056

INCOME STATEMENT (Consolidated)
Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from Jan. 01 to Sep. 30	
			2008	2007	2008	2007
			4	5	6	7
1. Sales	01		367,113,529,013	354,537,133,729	1,054,454,713,864	872,760,686,164
2. Deductions	02		221,546,971	282,036,235	552,958,821	776,345,461
3. Net sales and services (10=01-02)	10	21	366,891,982,042	354,255,097,494	1,053,901,755,043	871,984,340,703
4. Cost of goods sold	11	22	346,148,522,763	339,678,700,528	993,244,294,607	831,348,844,676
5. Gross profit (20 = 10 - 11)	20		20,743,459,279	14,576,396,966	60,657,460,436	40,635,496,027
6. Financial income	21	23	746,712,547	194,248,452	2,787,795,591	1,760,297,171
7. Financial expenses	22	24	5,577,454,766	1,365,021,531	12,657,112,027	4,077,897,726
- Include: Interest expenses	23		3,292,271,470	1,323,567,708	7,957,300,143	3,910,506,342
8. Selling expenses	24	25	13,242,882,570	6,722,628,312	39,398,584,969	18,621,996,267
9. General & administrative expenses	25	26	6,244,815,006	2,947,097,457	15,750,070,128	8,536,562,237
10. Net operating profit	30		(3,574,980,516)	3,735,898,118	(4,360,511,097)	11,159,336,968
11. Other income	31	27	9,348,262,889	7,437,876,329	22,700,763,237	19,929,557,791
12. Other expenses	32	28	74,678,767	2,655,438,469	257,380,796	6,462,948,340
13. Other profit (40 = 31 - 32)	40		9,273,584,122	4,782,437,860	22,443,382,441	13,466,609,451
14. Profit or loss in joint venture	45					
15. Profit before tax (50 = 30 + 40)	50		5,698,603,606	8,518,335,978	18,082,871,344	24,625,946,419
16. Current corporate income tax expenses	51		2,145,477,327	1,529,958,932	6,227,820,658	5,417,340,681
17. Deferred corporate income tax expenses	52					
18. Profit after tax	60		3,553,126,279	6,988,377,046	11,855,050,686	19,208,605,738
19. Profit after tax of minorities	61		815,616,741	630,822,878	2,866,029,358	3,828,368,401
20. Profit after tax of parent company	62		2,737,509,538	6,357,554,168	8,989,021,328	15,380,237,337
21. Profit or loss distributed to shareholders owning common shares	63		2,737,509,538	6,357,554,168	8,989,021,328	15,380,237,337

CASH FLOWS STATEMENT (Consolidated)
Quarter 3/2008 (Indirect method)

Unit: VND

Items	Code	Accumulation from the beginning 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	1	18,082,871,344
2. Adjustment in accounts		-
Fixed assets depreciation	2	9,694,108,599
Provisions	3	-
Unrealized foreign exchange difference loss/gain	4	-
Loss/gain from investments	5	(811,935,703)
Interest expenses	6	7,957,300,143
3. Operating profit before the changes of current capital		34,922,344,383
Changes in accounts receivable	9	(6,677,192,875)
Changes in inventories	10	5,392,596,397
Changes in trade payables	11	48,488,462,998
Changes in prepaid expenses	12	(32,717,348,001)
Paid interest	13	(8,373,909,057)
Paid corporate income tax	14	(8,878,823,273)
Other receivables	15	7,142,525,468
Other payables	16	(4,715,131,720)
Net cash provided by (used in) operating activities	20	34,583,524,320
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	21	(9,566,994,453)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	454,247,911
3. Cash paid for lending or purchasing debt tools of other companies	23	(138,600,000)
4. Withdrawal of lending or resaling debt tools of other companies	24	40,000,000
5. Cash paid for contributing capital to other companies	25	(6,821,549,150)
6. Withdrawal of capital in other companies	26	7,392,768,150
7. Cash received from interest, dividend and distributed profit	27	811,935,703
Net cash used in investing activities	30	(7,828,191,839)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity	31	-
2. Cash paid to owners equity, repurchase issued stock	32	-
3. Cash received from long-term and short-term borrowings	33	364,451,124,787
4. Cash paid to principal debt	34	(399,689,493,271)
5. Cash paid to financial lease debt	35	-
6. Dividend, profit paid for owners	36	(23,423,800,000)
Net cash (used in) provided by financing activities	40	(58,662,168,484)
Net cash during the period (50 = 20+30+40)	50	(31,906,836,003)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	67,446,237,159
Influence of foreign exchange fluctuation	61	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	35,539,401,156